AARON VIOLI

FEDERAL MEMBER FOR CASEY
SHADOW MINISTER FOR THE DIGITAL ECONOMY
SHADOW MINISTER FOR SCIENCE, TECHNOLOGY AND INNOVATION
SHADOW MINISTER FOR CYBER SECURITY

ANDREW HALL

CEO
INSURANCE COUNCIL OF AUSTRALIA

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MEDIA RELEASE

INSURANCE CHALLENGES TO BE HEARD

Residents and small business owners in the Yarra Valley, Dandenong Ranges and Outer East will have the opportunity to discuss the region's insurance challenges in a joint roundtable and webinar hosted by Federal Member for Casey, Aaron Violi and the Insurance Council of Australia.

The events will bring together all three levels of government, township groups, community organisations and local businesses to discuss where challenges remain in finding suitable and affordable insurance.

The discussions will explore factors that influence insurance premiums, and the longer term question of how communities across the Casey electorate can be made more resilient to natural disasters.

Federal Member for Casey, Aaron Violi MP said insurance is an ongoing challenge that is regularly raised with him by homeowners and small business owners alike.

"I have heard from many concerned locals about the financial strain they are facing with continued increases to insurance premiums and the flow on effects that is having on their home, businesses and livelihoods," Mr Violi said.

"This roundtable and webinar is about giving locals the opportunity to have their questions answered by the Insurance Council of Australia, and to begin the conversation about how we can address some of the insurance challenges we face as a region."

CEO of the Insurance Council of Australia, Andrew Hall said the roundtable would help give local residents, businesses and community leaders a clearer understanding of the factors affecting insurance availability and affordability.

"Worsening extreme weather, rebuilding costs and planning decisions are driving up the cost of insuring Australian homes, and that is exactly what people are seeing in their premiums," said Mr Hall.

"There's no single fix, but easing affordability pressure over time will require better mitigation, smarter planning decisions, stronger homes and sustained cooperation between governments, communities and insurers."

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