



News release

Insurance Council
of Australia

Wednesday, 2 July 2025

Extreme weather losses in 2025 exceed \$1.8 billion

The total insured cost of extreme weather events that impacted Australia in the first half of 2025 has now exceeded \$1.8 billion, according to new data released by the Insurance Council of Australia (ICA) today.

Incurred claims from the most recent event, the Mid-North Coast and Hunter Floods, have reached almost \$200 million across 11,500 claims.

Incurred claims from the most costly and widespread event this year, Ex-Tropical Cyclone Alfred, have now exceeded 125,000 claims totalling \$1.36 billion.

Incurred claims from the North Queensland floods in February have reached \$274 million across more than 11,000 claims.

Event	Claim count	Sum of Incurred
SE251 – North Queensland Floods	11,234	\$274 million
CAT252 – Ex-Tropical Cyclone Alfred	125,656	\$1.36 billion
CAT253 – Mid North Coast and Hunter Floods	11,547	\$194 million
Total	148,437	\$1.833 billion

Following these events the ICA and insurers held customer engagement events in Cardwell, Ingham and Hervey Bay as well as establishing Insurance Hubs in Townsville, Taree, and Port Macquarie.

Additionally, insurers maintained an extended presence at many Queensland and New South Wales recovery centres and hubs during the recovery phases of the events.

Plans for future insurer visits and consultations in these affected regions and surrounding communities are underway.

Quotes attributable to ICA Director of Mitigation and Extreme Weather Response Liam Walter:

We've had a busy start to 2025 with three declared events totalling more than \$1.8 billion in claims incurred to date.

While this damage bill isn't as severe as first expected, we acknowledge that for many communities, recovery is still very much ongoing and there is still a long road ahead.

The ICA is also closely monitoring the weather event that's unfolding in New South Wales and urges residents right along the coast to follow the advice of emergency services.

Insurers are leaning forward and ready to support communities should they be impacted.