



News release

Insurance Council
of Australia

Friday, 17 May 2024

April storm causes \$176 million in insured damages in NSW

The Insurance Council of Australia (ICA) data released today shows the April storms that battered NSW caused \$176 million in insured damages, with over 95 per cent attributed to property damage.

The storm, which largely impacted the Hawkesbury-Nepean and Illawarra regions, resulted in 14,781 claims, of which 13,959 are for home building and contents. A further 1,737 are related to motor vehicle damage and 822 for commercial property.

The Insurance Council declared the 3-8 April storm (SE 242) a 'significant event' to escalate insurers response, start claims data collection, commence analysis and reporting processes with members, as well as coordinate support efforts with government and emergency services. Insurers have been on the ground in impacted communities and have since paid out \$10 million to impacted customers.

The storm capped off a busy summer for insurers, with three insurer declared extreme weather events since Christmas, resulting in a staggering \$1.6 billion in insured damages across Queensland, New South Wales and Victoria.

- Christmas storms (Cat 233) - \$1.24 billion
- Valentine's Day storms (SE 241) - \$196 million
- April storms (SE 242) - \$176 million