



# News release

Insurance Council  
of Australia

Wednesday, 2 November 2022

## New appointments to the Insurance Council Board

The Insurance Council of Australia (ICA) welcomes Hugo Schreuder, Chief Executive Officer, Youi Pty Ltd, and Paul Sofronoff, Chief Insurance Officer, RACTI to the ICA Board. Both Board appointments will commence on 5 December 2022.

Comment attributable to Andrew Hall, CEO Insurance Council of Australia:

The appointments of Hugo and Paul to the ICA Board come at a time of great forward momentum for the general insurance industry, particularly our role in spearheading the creation of a more resilient Australia by guiding government policy and investment.

Both new Board members bring diverse experiences and perspectives and will add to the depth and breadth of knowledge and experience of the Board.

On behalf of the Board, I look forward to their valuable insights and contributions over the duration of their tenure.

### **Paul Sofronoff – Chief Insurance Officer, RACTI**

Paul moved to General Insurance with AAMI following a legal career working with government and regulatory bodies. At AAMI he moved across the organisation from General Counsel, to insurance operations including distribution, pricing, marketing and claims management.

Following Suncorp's takeover of AAMI's parent company Promina his roles included risk and policy administration, recoveries and settlements. He was also responsible for Suncorp's Investigation team, established to increase the management of fraud.

After 20 years with AAMI/Suncorp, Paul recently moved to RACTI as Chief Insurance Officer.

### **Hugo Schreuder - Chief Executive Officer, Youi**

Hugo Schreuder began his insurance career in South Africa in 2003 at OUTsurance and is the founding Chief Executive Officer of Youi Insurance, which has now been operating for 14 years..

Hugo has taken Youi from a start-up to its current position of earning over \$1 billion in gross written premium. He was instrumental in the diversification of Youi's products and introduced Blue Zebra Insurance as a new broker distribution partner.

Hugo is a Chartered Accountant and has a track record of successfully scaling businesses and building brands. At Youi, he drives a strong culture and continues to push the boundaries as a challenger insurer.

Hugo holds Board positions on the Youi, Blue Zebra Insurance and AutoGuru boards.