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## ICA welcomes QBCC governance review recommendations

The Insurance Council of Australia (ICA) today welcomed the Queensland Government's independent review into the Queensland Building and Construction Commission (QBCC), and congratulated the Government on taking immediate action to ensure Queensland homes are made more resilient to extreme weather.

The ICA has long called for governments at all levels to invest and improve measures to make Australian homes more resilient to worsening extreme weather.

An independent review of the role of developers within the Queensland building and construction industry is also welcomed, as is establishing a steering committee to monitor and report on the progress of the QBCC review recommendations.

The recommendations made in the review matches that made by the Insurance Council in <u>Building a more resilient Australia</u>, a report that outlined the pressing need to improve protections for Australians from extreme weather risk.

The ICA provided a submission to the QBCC governance review focusing on building reform and resilience.

Quote attributable to ICA CEO Andrew Hall:

As the regulator of the third largest contributor to the Queensland economy, the Queensland Building and Construction Commission has an integral role to play in improving the resilience of Queensland homes to worsening extreme weather.

The ICA and insurers are pleased with the recommendations of the independent review as it drives home the urgent need to improve resilience for homes, which will directly impact on premiums for at-risk communities.