



News release

Insurance Council
of Australia

Wednesday, 15 December 2021

Changes to Insurance Council of Australia Board

The Board of the Insurance Council of Australia (ICA) has appointed IAG Managing Director and CEO Nick Hawkins to the position of President at its December meeting.

QBE Australia Pacific CEO Sue Houghton will complete her term as President at the end of the year and remain on the Board. Mr Hawkins will commence as President on 1 January 2022.

Hollard Holdings Managing Director Richard Enthoven will continue as Deputy President.

Quote attributable to outgoing ICA President Sue Houghton:

Over the past two years insurers and the ICA have had to grapple with many significant issues, including the implementation of the Hayne Royal Commission reforms, the local impacts of a hardening global insurance market, and the business interruption test case process, just to name a few.

I'm proud of the way in which the industry, both individually and collectively through the ICA, has responded to these challenges, which has always been constructive and collaborative.

I have very much enjoyed my term as President of the ICA Board and know that in Nick I am handing the role on to very experienced hands.

Quote attributable to incoming ICA President Nick Hawkins:

Insurers have a unique role to play in this country to help reduce the risks many communities and businesses face from extreme weather and natural disasters, and this will be a key focus of the ICA Board as we head into 2022.

Sue has done an outstanding job as President and we're grateful for her leadership.

I look forward to stepping into this important role in the new year.

Nicholas Hawkins, Managing Director and CEO, Insurance Australia Group Ltd

Nick Hawkins became IAG's Managing Director and CEO in November 2020. He previously held the role of Deputy CEO, accountable for the management and performance of IAG's day-to-day operations.

Nick previously spent 12 years as IAG's Chief Financial Officer, responsible for the financial affairs of the company. Prior to this Nick was the Chief Executive Officer of IAG New Zealand and held a number of roles within finance and asset management since joining the Group in 2001.

Before joining IAG, Nick was a partner with KPMG. He is a Fellow of Chartered Accounts of Australia & New Zealand and a graduate of the Harvard Advanced Management Program.