

Friday 20 August 2021

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of Australia

## **Changes to Insurance Council of Australia Board**

The Board of the Insurance Council of Australia (ICA) has appointed Mr Steve Johnston, Group Chief Executive Officer and Managing Director, Suncorp Group, to the Board at its August meeting.

Mr Tim Plant has stepped down from the Board and as ICA Deputy President due to his recent resignation from Zurich Financial Services Australia. This casual Board vacancy will be filled at the December 2021 Board meeting.

Mr Richard Enthoven, CEO, Hollard Australia Group, has been appointed Deputy President.

Ms Lisa Harrison, CEO Insurance Product & Portfolio, Suncorp, has stepped down from the Board and will take up as Chair the ICA's new Strategy Committee, which will examine issues of strategic policy importance to the general insurance sector.

Mr Frank Costigan has also recently stepped down from the ICA Board due to his resignation from QBE.

Quote attributable to Sue Houghton, President, ICA:

We welcome Steve Johnston to the Board of the ICA and look forward to drawing on his broad knowledge of the general insurance industry as well as public policy experience in Australia.

The Board would like to thank Frank Costigan, Tim Plant and Lisa Harrison for their strong contributions to the work of the Board and look forward to Lisa's ongoing leadership of the Strategy Committee.

## Steve Johnston, Group Chief Executive Officer and Managing Director, Suncorp Group

Steve Johnston was appointed Suncorp Group Chief Executive Officer and Managing Director in September 2019.

Steve joined Suncorp in 2006 and has held various executive positions. Prior to his appointment, Steve was the Group Chief Financial Officer with responsibility for financial reporting and management, legal and company secretariat, taxation, investor relations, corporate affairs and sustainability.

Steve's previous roles include Deputy CFO and Executive General Manager Investor Relations and Corporate Affairs, and he has played a key role in the strategic and financial management of the Group including Suncorp's rebuild following the global financial crisis.

Prior to joining Suncorp, Steve held senior positions at Telstra and the Queensland Government.