

Saturday March 23, 2019

Insurance Council of Australia statement on NSW Election result

Statement from Rob Whelan, CEO of the Insurance Council of Australia:

The Insurance Council of Australia congratulates Gladys Berejiklian on the return of her government.

The Coalition's re-election should provide political and economic certainty for New South Wales.

The general insurance industry looks forward to a continuing constructive working relationship with the Coalition Government.

The ICA encourages Premier Berejiklian to harness the state's economic strength in her new term of office.

Infrastructure was a strong element of the campaign, and the ICA urges the Berejiklian Government to prioritise a program of investments in permanent mitigation infrastructure for flood-prone towns.

The Government should add to its list of priorities:

- Recommitting to abolishing the unfair Emergency Services Levy on household and business insurance premiums
- Renewal of its commitment to establishing a timetable for the removal of stamp duties on insurance
- Working with the insurance industry and other key stakeholders on tackling the impact of climate change

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