

Thursday February 8, 2018

## ICA Board appoints three directors

The Board of the Insurance Council of Australia (ICA) today made three appointments at a Board Meeting held in Sydney.

- Mr Vivek Bhatia, Chief Executive Officer, Australian & New Zealand Operations, QBE Insurance, has joined as a Director following the promotion of Mr Patrick Regan to Group CEO, QBE Insurance
- Mr Richard Feledy, Managing Director, Allianz Australia, has joined as a Director following the elevation of Mr Niran Peiris to the board of management of the global Allianz Group
- Ms Sue Houghton, General Manager of Insurance, BT Financial Group, has joined as a Director

ICA CEO Rob Whelan said the appointees had extensive experience in the general insurance sector and would provide invaluable insights and guidance at a time when the sector was facing several key public inquiries.

“The Board is pleased Sue, Richard and Vivek have agreed to join the Board. It’s rare to have three highly credentialed industry figures join at the same time.

“On behalf of the Board I would like to thank Niran Peiris and Pat Regan for their service and contributions to the Insurance Council, and note they will continue to provide leadership in the industry in their new roles.”

### **The current Board Members are:**

#### **President**

Mr Richard Enthoven, Chief Executive Officer, The Hollard Insurance Company Pty Ltd (appointed a Director in May 2013)

#### **Deputy President**

Mr Gary Dransfield, Chief Executive Officer Insurance, Suncorp (appointed November 2017)

#### **Executive Director and CEO**

Mr Rob Whelan, Chief Executive Officer, Insurance Council of Australia (Chief Executive Officer since March 2010)

-MORE-

Thursday February 8, 2018

-CONTINUED-

## **Directors**

Mr Vivek Bhatia, Chief Executive Officer, Australian & New Zealand Operations, QBE Insurance (appointed February 8, 2018)

Mr Noel Condon, Chief Executive Officer, AIG Australia Limited (appointed May 2011)

Mr Richard Feledy, Managing Director, Allianz Australia (appointed February 8, 2018)

Ms Sue Houghton, General Manager of Insurance, BT Financial Group (appointed February 8, 2018)

Mr Chris Mackinnon, Lloyd's General Representative in Australia, Lloyd's Australia Ltd (appointed May 2017)

Mr Mark Milliner, Chief Executive Officer Australia, IAG Ltd (Director from November 2009 to November 2015, reappointed May 2016. Prior ICA President)

Mr Rajbir Nanra, Chief Executive Officer, General Insurance, Australia and New Zealand, Zurich Financial Services Australia Ltd (appointed May 2017)

Mr David Russell, Chief Executive, RAA Insurance Limited (appointed May 2015)

Mr Mark Senkevics, Managing Director and Head of Australia & New Zealand, Swiss Reinsurance Company Limited (appointed May 2012)

Ms Helen Troup, Managing Director, Commonwealth Insurance Limited (appointed May 2015)

## **About the new directors:**

### **Vivek Bhatia, Chief Executive Officer, Australian & New Zealand Operations, QBE Insurance**

Vivek joined QBE in February 2018 in the role of CEO, Australian & New Zealand Operations. He was previously the inaugural CEO and MD of icare, the NSW Government's public financial corporation managing the state's insurance and care schemes.

Vivek has more than 20 years' experience in the insurance and management consulting sectors. He was previously the CEO of Wesfarmers Insurance in Australia, where he was responsible for leading the multi-brand, multi-channel insurer through a significant transformation journey. He has also co-led McKinsey & Co's Asia Pacific Restructuring & Transformation practice.

-MORE-

Thursday February 8, 2018

-CONTINUED-

**Mr Richard Feledy, Managing Director, Allianz Australia Limited**

With insurance experience spanning over 30 years, Richard Feledy was appointed Managing Director of Allianz Australia Limited in January 2018.

Richard originally joined Allianz in 2000 as part of the HIH acquisition, and has held various senior roles in the Technical Division, Product Management & Research and Property & Casualty products during his tenure.

In 2010, Richard was appointed Chief Technical Officer, responsible for Product Management, Pricing and Reinsurance, Underwriting Services and Data Analytics. As part of his transition to Managing Director, Richard served as Deputy Managing Director from May to December 2017.

Richard is a Fellow of the Australian and New Zealand Institute of Insurance and Finance (ANZIIF).

**Ms Sue Houghton, General Manager, Insurance, BT Financial Group**

Sue Houghton commenced her role in March 2016 as General Manager of Insurance for BT Financial Group. Previously, Sue was Finance Director at Wesfarmers Insurance and held a number of senior roles at Insurance Australia Group (IAG).

Sue is an accomplished and highly regarded senior executive with extensive experience in the financial services sector across operations, finance and strategy. Capabilities include leadership of large and diverse teams, change management, Board reporting, liaison with regulators and external industry bodies and financial management.

Sue is also a member of the FSC Life Insurance Board Committee and an Executive Director of the BT Financial Group Insurance Boards.

-ENDS-