

Friday November 25, 2016

## QBE's Colin Fagen appointed President of Insurance Council's Board

The Insurance Council of Australia is pleased to announce Mr Colin Fagen has been appointed President of the Council and Chairman of the Board from January 1, 2017.

Mr Fagen, who is QBE's Group Chief Operations Officer, has served as Deputy President since 2015. He has been appointed President for a two-year term.

Mr Fagen replaces IAG's Chief Operating Officer, Mr Mark Milliner, who will complete his term as interim President on December 31, 2016. Mr Milliner will remain a Board Director.

Mr Niran Peiris, Managing Director of Allianz Australia, has been appointed Deputy President. The appointments were confirmed during a Board meeting in Sydney this week.

ICA CEO and Board Executive Director Rob Whelan said Mr Milliner had provided inspiring leadership during an exciting and testing time for the industry.

"The ICA is indebted to Mark for his guidance and leadership during his term as interim Board president since July 1. The industry is fortunate it will continue to benefit from his insights and expertise on the Board," Mr Whelan said.

Mr Fagen said: "I'm pleased to accept the role of ICA President, and look forward to working with the Board and the ICA's executive team to ensure the insurance sector is recognised for its significant contribution to our society. On behalf of the Board I would like to thank Mark for his service, and hope to continue his fine work.

"General insurers will face many challenges over the next two years. The expectations from various stakeholders including government, regulators and consumer representative groups of the financial services sector has rarely been higher. Issues including climate change, affordability, disclosure and mental health remain high on the public agenda.

"The ICA Board has a special responsibility to guide the industry so it can remain sustainable, while engaging with governments and stakeholders to help create stronger and more resilient communities."

The 2017 Board members will be:

### **President**

Colin Fagen, Group Chief Operations Officer, QBE Group Operations

### **Deputy President**

Niran Peiris, Managing Director, Allianz Australia Insurance

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**Executive Director and CEO**

Rob Whelan, CEO, Insurance Council of Australia

**Directors:**

Mark Milliner, Chief Operating Officer, IAG

Noel Condon, Chief Executive Officer, AIG Australia

Richard Enthoven, Chief Executive Officer, The Hollard Insurance Company

David Russell, Chief Executive, RAA Group

Mark Senkevics, Managing Director and Head of Australia & New Zealand, Swiss Reinsurance Company

Helen Troup, Managing Director, Commonwealth Insurance

Anthony Day, Chief Executive Officer, Insurance, Suncorp Group

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