

Friday July 1, 2016

ICA announces key changes to Board

The Board of the Insurance Council of Australia (ICA) is pleased to announce the return of Mark Milliner as President from July 1, 2016.

Mr Milliner, who is IAG's Chief Operating Officer, previously held senior roles at Suncorp, most recently as CEO Personal Insurance. He was a Director of the ICA Board from 2009 to 2015 and was President from 2012 to 2014.

The appointment follows the retirement of Andy Cornish from the ICA Board. Mr Cornish, formerly Chief Operating Officer of IAG, had been a Director of the ICA Board since February 2012 and was appointed President on January 1, 2015.

Mr Heinrich Eder has also stepped down from the Board following his retirement as Managing Director, Munich Holdings of Australasia Pty Limited.

ICA CEO and Board Executive Director Rob Whelan welcomed Mr Milliner back to the Board. He said Mr Milliner would be a fantastic driving force for the Insurance Council and its members in times that were both exciting and challenging for insurers.

"Mark's two decades of experience and his passion for the industry, as well as his expertise in businesses such as workers' compensation and compulsory third party insurance, will be pivotal in helping the industry take on the economic, technological and regulatory challenges of the coming years," he said.

Mr Milliner said: "I am pleased to accept the role of ICA President and look forward to working with ICA CEO Rob Whelan and the Board on ensuring a sustainable future for the industry, and engaging with stakeholders to build stronger and more resilient communities.

"On behalf of the Board I would like to thank Andy Cornish for his services to the ICA and the industry.

"Andy has championed many key initiatives, including fairer funding for the emergency services, better-informed consumer decision-making through improved consumer disclosure processes and consistent advocacy towards greater community resilience and stronger natural disaster mitigation measures.

"I also extend the Board's appreciation to Heinrich Eder for his 10 years of service to the Board and the significant contributions he's made to resolving crucial issues in times of change for the industry."

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The current Board Members are:

President

Mr Mark Milliner, Chief Operating Officer, IAG Limited
(Appointed July 1, 2015, previously served as President of the Board 2012 to 2014,
Director since 2009)

Deputy President

Mr Colin Fagen, Group Chief Strategy Officer, QBE Insurance (Australia) Limited
(Director since August 8, 2011, appointed Deputy President on January 1, 2015)

Executive Director and CEO

Rob Whelan, Insurance Council of Australia
(Chief Executive Officer since March 22, 2010)

Directors:

Mr Noel Condon, Chief Executive Officer, AIG Australia Limited (appointed May 5, 2011)

Mr Anthony Day, Chief Executive Officer Insurance, Suncorp (appointed February 4, 2016)

Mr Richard Enthoven, Chief Executive Officer, The Hollard Insurance Company Pty Limited
(appointed May 3, 2013)

Mr Niran Peiris, Managing Director, Allianz Australia Insurance Limited
(appointed February 8, 2013)

Mr David Russell, Chief Executive, RAA Insurance Limited (appointed May 8, 2015)

Mr Mark Senkevics, Managing Director and Head of Australia & New Zealand, Swiss
Reinsurance Company Limited (appointed May 3, 2012)

Ms Helen Troup, Managing Director, Commonwealth Insurance Limited
(appointed May 8, 2015)

ICA Board of Director profiles are available at <http://www.insurancecouncil.com.au/our-people?board=>

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